

# The Roadmap to a Successful Home Purchase

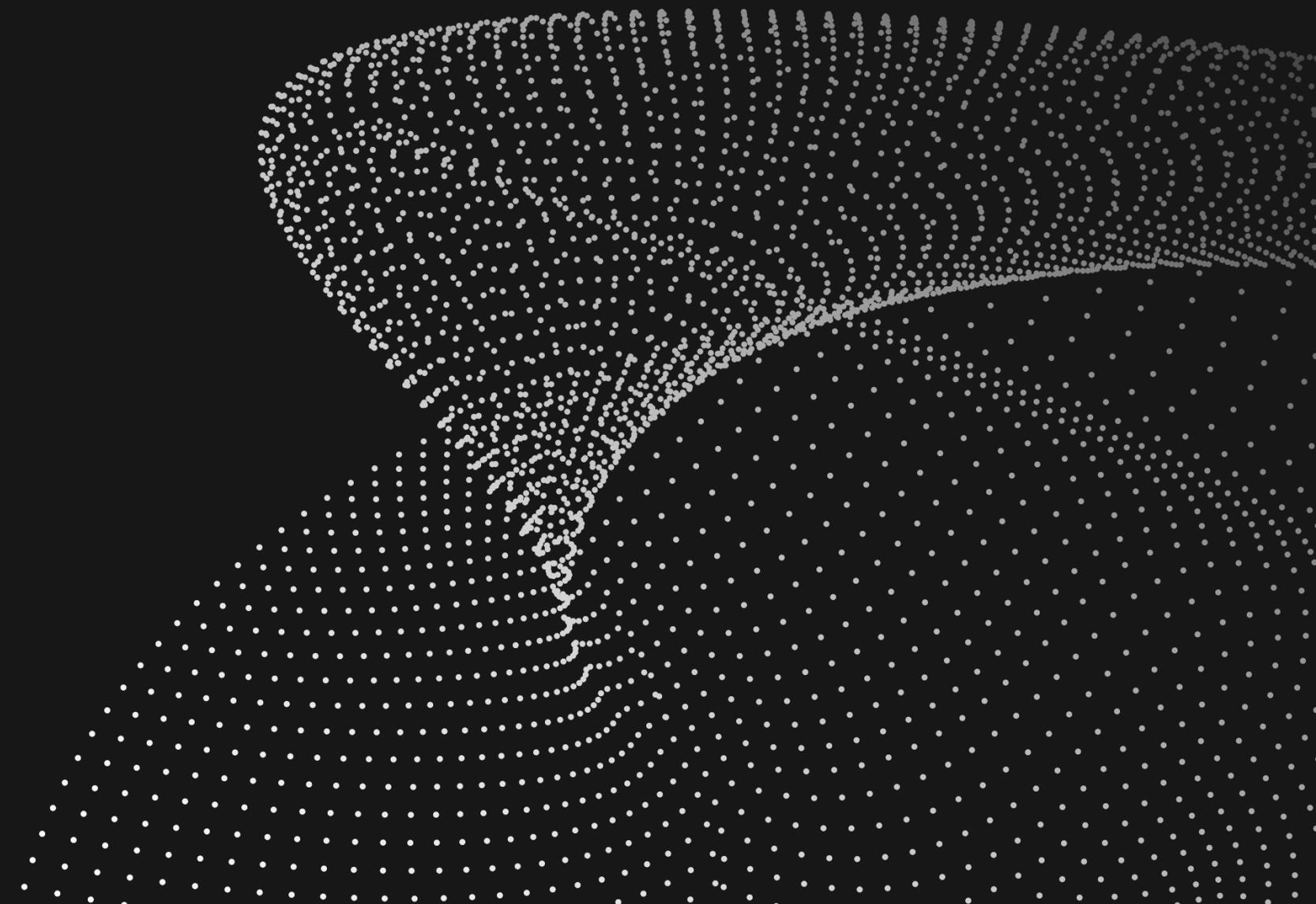


Presented by

**Red Door Realty & Associates**

# The Home Buying Process

Here are **eight essential steps**  
to buying your first home.





# Check your credit score

Your **credit score** determines which lenders will work with you and how big of a loan or mortgage you can get.

There is more that goes into loan approval than most buyers think. Credit score is as important as your debt to income ratio. A trusted lender will help you determine what you qualify for before you start searching for a home.

# Get pre-approved for a loan

Knowing exactly how much you'd be able to borrow sets your budget and shows sellers your seriousness as a buyer.

01

**Shop around first and compare different lenders to ensure you get the best loan.**

Our company has built great relationships with lenders that we trust can get the job done. It is important to interview several lenders to find the right fit, but even more important to choose a lender who has a proven track record and will successfully get you to closing without any hiccups.

02

**If you're mortgaging your home, it's better to get a mortgage preapproval, too.**

In our area, home seller's will not consider an offer without an approval letter from buyer's lender. It is important to have this ready to go before your home search begins.



Figure out how  
much you can  
actually spend

**Don't max out your bank loan.** Allot a budget for utilities, food, and other monthly expenses, too.

You don't want to be "house-poor". Sometimes it is best to collaborate with your lender about what monthly payment would be comfortable for you and work from there.

# Find the right real estate agent



- **Do your research and hire an agent with a proven positive record.**

Red Door Agents are professionally trained and experienced in the home buying process and will walk you through every step of the way.

- **The ideal real estate agent should have up-to-date market knowledge experience in facilitating every aspect of your home purchase**

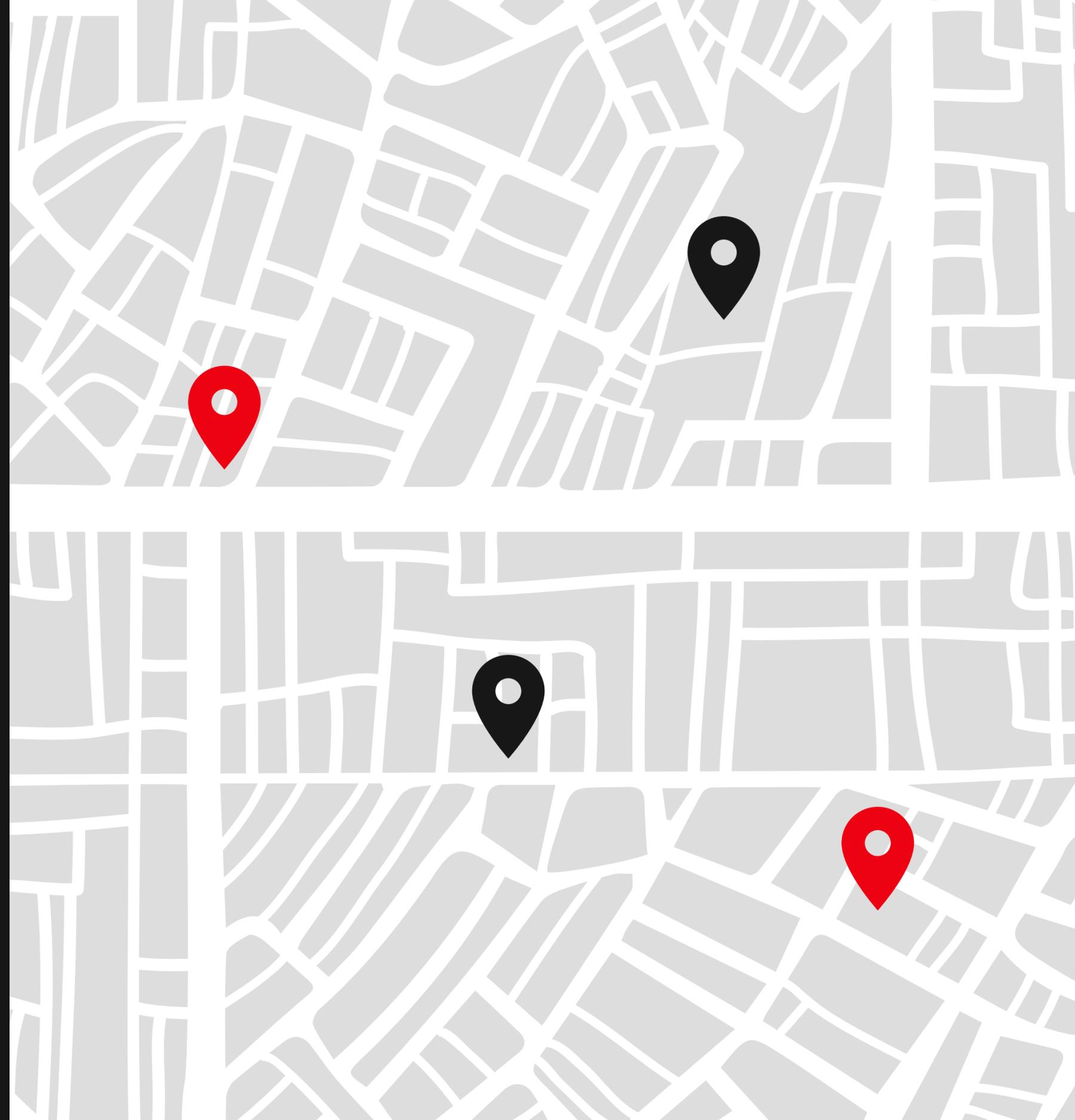
Our Agents work closely with everyone involved in your home purchase. From the lender, to the title company and every one in-between, to ensure you have the best outcome possible.

# Go house hunting

After finding the right agent to represent you, discuss your needs, preferences, and other house criteria.

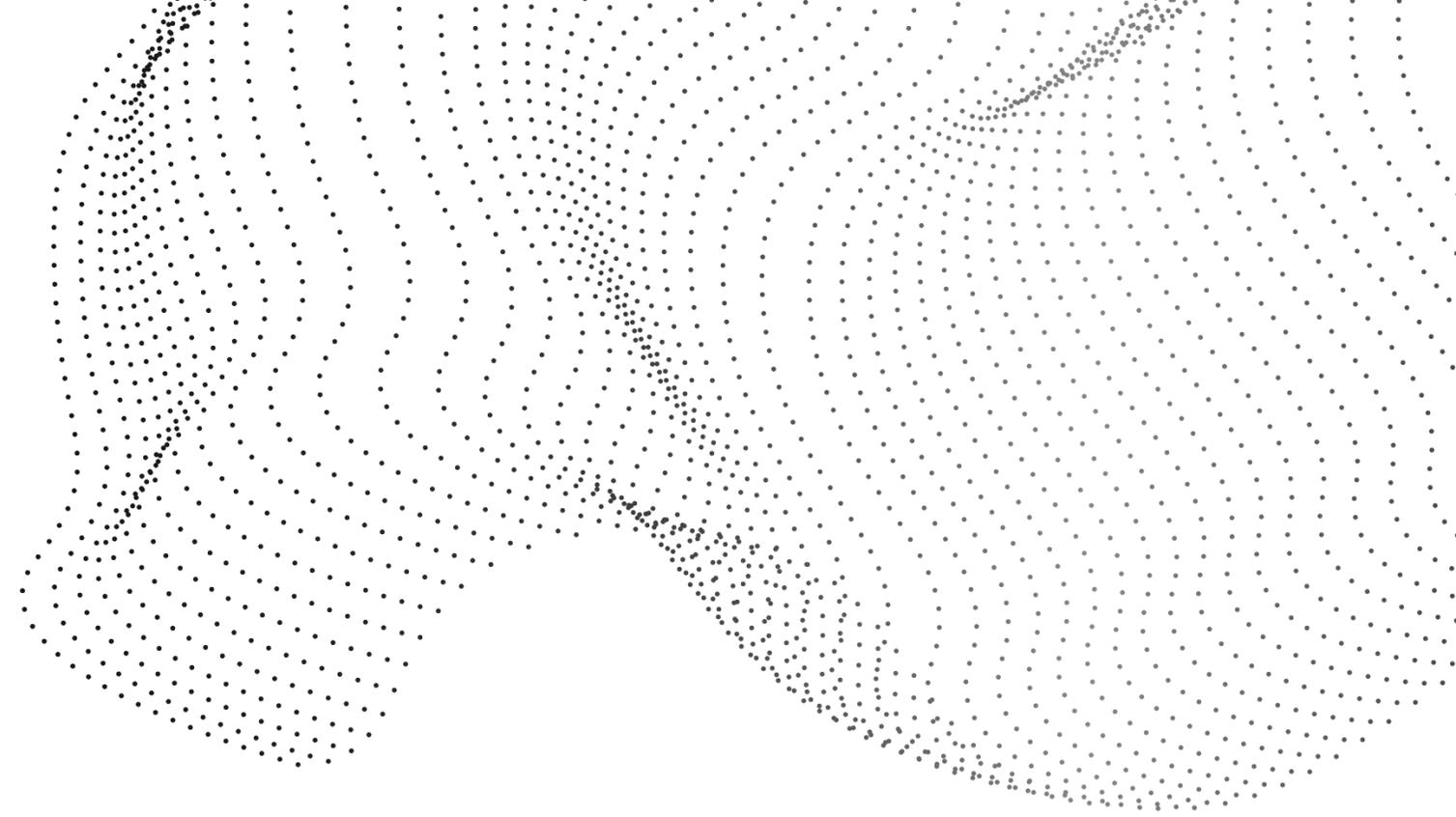
**It helps to figure out the type of home you want to narrow your search.**

Our Agents can also set you up on an automated notification system that alerts you when a new listing becomes available that fits your criteria.



# Make your offer

Once you find a fitting house, make an offer that is neither too low or too high.



## 01

**Ask your agent to compare recently sold homes nearby to determine a fair price offer.**

Remember, the Listing Agent has already presented the Seller with these comps as well. Needed repairs or deferred maintenance could affect your offer in the event the Seller has not already adjusted for those items in their list price.

## 02

**Talk with your agent about including possible contingency stipulations in your offer, as well.**

Do you need proceeds from the sale of a current home to qualify for your next purchase? If so, then your Agent will discuss the contingency option with you.



# Set a date for inspection

**01**

**If you have an inspection contingency, you might get any repair costs deducted from the asking price or in the form of a Seller Contribution to your closing costs.**

Your Agent will offer opinions based on experience of the best route to take in repair negotiations.

**02**

**Having a professional inspect your potential home can reveal serious issues a seller may not be aware of.**

It is up to the Buyer to do their due diligence concerning the condition of the home. The Seller's Disclosure is to be used as a guide and not relied on as a perfect presentation of the condition of the home.

# Close the sale and move in

Remember to do a **final walk-through**  
before signing the final paperwork.

Congratulations! You've made it past the contingency period  
and your lender and Title Company have worked in synergy  
with your Agent to get you to closing.



# The Home Buying Process: Summary

Let's recap all the steps  
you should go through.

- 01 **Check your credit score**
- 02 **Get pre-approved for a loan**
- 03 **Figure out how much to spend**
- 04 **Find the right real estate agent**
- 05 **Go house hunting**
- 06 **Make a fair offer**
- 07 **Schedule a home inspection**
- 08 **Close the sale and move in**

Let us know  
if you have any questions

Call today and get a **free consultation**

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